Zell Lurie Institute Entrepreneurial Scholarships Available

The Samuel Zell & Robert H. Lurie Institute for Entrepreneurial Studies is pleased to continue its merit-based scholarship program for returning MBA students with entrepreneurial interests. Through generous support from Samuel Zell and Mitch Mondry, up to 12 students may receive a total of $5,000 toward their second year tuition and fees. The award is split between Fall and Winter semesters. Students entering the second year of the program and evening MBAs with more than 30 credits completed by the start of the Fall 2010 are eligible to apply for this award.

Students who receive a scholarship will be expected to help ZLI advance entrepreneurship at Ross and U-M, by serving in one of three different formal methods of engagement (explained more fully on reverse):

1. Entrepreneurial Consultant
2. MBC Committee Member
3. ZLI Ambassador

Scholars will also be expected to attend two events in the fall: Entrepalooza on Friday, September 17 for a public announcement to the entrepreneurial community and the Zell Lurie Institute Advisory Board semi-annual meeting on Tuesday, November 9 for private recognition by the board.

To apply for a scholarship, write an essay not exceeding two pages in length (single-spaced, 1 inch margins), that addresses one of the following topics:

- Describe your personal entrepreneurial development at Ross. Discuss how you plan to apply this to your career.
- OR
- Discuss your perception of entrepreneurship and the entrepreneurial community at Ross. How would you change this for the better?

A complete application will include an email that rank orders your interest in the three options, with two attachments to the email: your essay and an electronic copy of your resume. This email must be submitted to aperigo@umich.edu by 8:00 a.m. on Tuesday, July 27, 2010. Scholarship recipients will be announced before the start of classes.

NOTES ON AWARD DISBURSEMENT:
Awards are $2,500 for each Fall and Winter terms. If your uncovered tuition and fees are less than $2,500 per term, you are still eligible to apply, but your monetary award will be reduced to the uncovered amount in each term.

If your tuition and fees are fully covered by another scholarship or sponsorship source, you are not eligible to receive funding, though you may be eligible to be designated as a ZLI Scholar.

If you have questions about your specific loans or scholarships and how they will be affected by this scholarship, please contact Financial Aid at 734-764-5139.
Scholar Options for Continuing Engagement with Zell Lurie Institute

To more fully engage our Scholars in Institute programming, we are offering three options for participation. Scholars are required to choose, and fulfill the expectations of, one of the following options. Please rank order all three options to indicate your preference.

1) Entrepreneurial Consultant: With support from ZLI, EVC is establishing a new program this year. Peer entrepreneurial consultants will offer consulting appointments and services to U-M students interested in entrepreneurial issues. These Consultants will hold office hours (similar to OCD student/peer counselors) for meeting with students and teams. Scholar applicants interested in this option are required to fill out an application, participate in interviews, and attend necessary training sessions. Because selection as a Consultant is not guaranteed, it is important that Scholars choosing this option need to also indicate a second preference.

2) MBC Committee Member: The Michigan Business Challenge requires a great amount of planning and organizing. Last year’s competition saw a record 73 teams compete in Round One. This year, ZLI is looking for a few Scholars to serve on the MBC Committee. The committee will assist with the planning and execution of MBC and three Mingle ‘n’ Match events and promotion.

3) ZLI Ambassador: Ambassadors will serve as liaisons between the Institute and newly admitted and potential Ross students (similar to Admissions Student Ambassadors). Ambassadors will answer questions and provide an overview of the Institute’s programming (events, programs, and courses) at meetings with new and prospective students, and through phone and email contact. In addition, Ambassadors will attend RSB-sponsored events with Institute staff (i.e. GBR, Meet the Institutes, Up Close Weekend, etc), to offer a student’s perspective to attendees.

The second term payment of the award will be made only if the Scholar is satisfactorily fulfilling the expectations of their assignment as an Entrepreneurial Consultant, MBC Committee Member, or ZLI Ambassador.