Application for the Social Venture Fund (SvF)

Thank you for your interest in the Social Venture Fund! SvF is excited to build upon its existing membership as it embarks on a variety of initiatives this year. Through SvF’s investment activity, capacity building program, educational opportunities and thought generation, the fund seeks to engender the next generation of socially-minded business leaders.

The recruiting process for SvF includes two steps:
1. Application (resume, personal statement and mini-case solution) and 2. Interview

Selection Process
The fund will review all applications and extend interview invitations to strong candidates. Each interview will be conducted by two fund members and will constitute one element of the selection process. Please see the schedule below for important deadlines.

Schedule

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
<th>Info</th>
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</thead>
<tbody>
<tr>
<td>SvF Info Sessions</td>
<td>Wednesday, September 4</td>
<td>1:00-2:00pm</td>
<td>R1240</td>
<td>1-hour sessions</td>
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<td></td>
<td>6:30-7:30pm</td>
<td>R1220</td>
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<tr>
<td>Application Deadline</td>
<td>Tuesday, September 10</td>
<td>8:00am</td>
<td>n/a</td>
<td>Resume, Personal Statement &amp; Case</td>
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<tr>
<td>Interview Invitations</td>
<td>Wednesday, September 11</td>
<td>2:00pm</td>
<td>n/a</td>
<td>Notification by email</td>
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<td>Interviews</td>
<td>Thursday and Friday,</td>
<td>8am-4:30pm</td>
<td>TBD</td>
<td>30 minute interview with 2 fund members</td>
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<td>September 12-13</td>
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<tr>
<td>Notification Deadline</td>
<td>Tuesday, September 17</td>
<td>12 noon</td>
<td>n/a</td>
<td>Notification by email</td>
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Expected Number of New Members
SvF is seeking approximately 14 students to join its skilled and diverse team of MBAs, BBAs, and Dual Degree students.

Target Profile
We are looking for a wide range of skills and backgrounds to support the fund initiatives, from conducting due diligence to developing thought leadership in the investment circles. Above all, we are looking for motivated, socially conscious leaders.

- General Skills
  - Good communication skills
  - Demonstrated leadership ability
  - Proactive, seeks to take initiative
  - Comfortable with ambiguous environments

- Technical Skills (Not required but preferred for candidates to have one or more)
  - Demonstrated passion for, knowledge of and/or field experience in any of SvF’s four investment circles: education, food systems & environment, health, and urban revitalization
  - Experience in finance, operations, fund development, product development, social marketing, business law and/or client/general management
  - Transaction experience including financial modeling, due diligence, and contract negotiations
  - Experience with venture capital funds or social venture capital funds
  - Entrepreneurship experience, specifically working with social enterprises a plus
Expectations

The Work: Candidates will be expected to effectively analyze business models and plans, perform due diligence, evaluate financial models, understand social metrics, recommend early stage companies for investment, consult with social enterprises, and continue to help develop the Fund. Candidates are also expected to contribute to building circle expertise which will be used to scrutinize potential investments.

The Commitment: Applicants for the Fund are expected to work with a diverse group of people inside and outside the University including professors, students, professionals in the social venture capital industry, and Michigan entrepreneurs. Students are expected to make the necessary time and energy commitment on a weekly basis. This commitment amounts to 5-10 hours per week and includes:

- Mandatory weekly fund meetings
- Investment Circle meetings
- Capacity building initiatives

(Note: Transactions don’t follow the academic year so Fund membership prevents students from studying abroad in the winter.)

Future Leadership: After a detailed feedback and review process at the end of the fall semester, a select few will be offered the opportunity to help manage and grow SvF as part of the management team. These leaders will be responsible for ensuring that SvF continues to be a dynamic and entrepreneurial organization.

Investment Circle Snapshot

Education
- Emphasis on educational technology
- K-12 focus

Food Systems & the Environment
- Food infrastructure and sustainable agriculture
- Community energy and environmental equity

Health
- Community health access
- Low cost medical devices

Urban Revitalization
- Community and workforce development
- Bringing innovative ideas to Detroit

Application Materials

Please submit all materials listed below no later than 8:00 a.m. on Tuesday, September 10th via this link: http://www.umsocialventure.com/studentapplication

1. Resume: Please submit a PDF version of your resume. Use file name: “[Full Name] – SvF Resume”
   You may want to emphasize some of the following:
   - Interest in social venture investing and impact measurement
   - What you expect to learn and experience from your involvement and how that learning experience is important to your career goals
   - A high level overview of your personal achievement and diverse experiences
     o What skills, abilities and perspective will you offer to the fund
     o Professional experience in marketing, finance, operations, fund development, product development, social media, and general management
     o Industry experience in education, food systems, environment, health, and/or urban revitalization
     o Transactional/investment experience including due diligence, deal structuring, and financial modeling
     o Entrepreneurial experience or experience working with social enterprises
3. Mini Case Solution (3 ppt slides): A mini case will be provided following the information sessions on September 4th.
   A PowerPoint template will be provided for you to record your solution. “[Full Name] – SvF Case”

Please note: upon submitting your application, you will be asked to select your top Investment Circle preference.