

## Application for the Frankel Commercialization Fund

Information sessions for the Frankel Commercialization Fund (FCF) (held jointly with the Wolverine Venture Fund) are offered on September 9, 2010 at 7:30 a.m. in R2220 and again at 4:30 p.m. in R2210. Attendance is not required to apply. Applications are due 8:00 a.m. on Monday, September 13, 2010.

### Expectations

The FCF is seeking approximately eight first-year MBA students to join their Technology, HealthCare, CleanTech, and Consumer Investment Teams. Frankel Fellows identify promising technology for new company formation; build teams that can scrutinize technology, evaluate the market need and opportunity, identify the commercialization risks, develop a plan and recommendation for an investment, and, sell the plan to the company founders, other members of the Frankel Fund, and to the Fund's Advisory Board.

Students who become Frankel Fellows are expected to work with a diverse group of people inside and outside the University including professors, students, technologists, venture capital professionals, and entrepreneurs. Students will be expected to meet the time commitment and required dedication and energy on a weekly basis for at least two years. This includes attendance at mandatory weekly meetings on Mondays and Wednesdays at 4:30 to 6:30 p.m. Because transactions tend to be most labor intensive during the Winter B semester, students should be aware that membership on the Fund may prevent them from participating in study abroad programs or longer-term, distant MAP placements.

### Application Materials (All single-spaced, standard 1-inch margins)

To be considered for the fund, applications must be sent to [tporter@umich.edu](mailto:tporter@umich.edu) by 8:00 a.m. on Monday, September 13, 2010. The application consists of a resume and personal statement no longer than 3 pages. Applicants may want to highlight some of the following:

- Why do you wish to pursue this demanding activity? Why this Fund is in alignment with your career interests. Note that it is expected that applicants apply to only one of the three Ross venture funds.
- The skills, abilities, and perspective that you will offer to the Fund and the Fund Team to which you are applying.
- What you expect to learn and experience from your involvement; how that learning and experience are important to your career goals.
- Prior education and experience in industries relevant to the team to which you are applying,
- A high level of personal achievement and diverse experiences.
- Any previous entrepreneurial or investment experience you may have had.
- Any other relevant experience that might be of interest.
- Your ability to commit the level of effort required for successful performance on the fund (generally equal to or in excess of the time required for a regular class but with some weeks being much more demanding than others).
- Your willingness to be considered by another team or Fund if you do not receive an invitation for your first choice.

### Selection Process

Applicants will be notified by email regarding their status within the selection process. This process involves a review of all applications and a series of case interviews with finalists by the current team members and Tom Porter. Final decisions are made and announced in October.