Application for the Social Venture Fund (SvF)

Thank you for your interest in the Social Venture Fund! The SvF is excited to build upon its existing membership as it embarks on a variety of initiatives this year. Through SvF’s investment activity, capacity building program, educational opportunities and thought generation, the fund seeks to engender the next generation of socially-minded business leaders.

The recruiting process for SvF includes three steps which are explained in more detail below: 1. Application (Resume, Personal Statement and Mini-Case Solution) 2. Reception (invite-only) and 3. Interviews

Selection Process
The process involves a review of all applications, informal interactions with current SvF members, and a round of interviews with the current team and the Managing Director, Gautam Kaul. Interviews may vary in format from getting-to-know-you questions to an exploration of the case analysis. The turnaround will be expedited because the fund has lots to do! See schedule below for important deadlines.

Schedule

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
<th>Info</th>
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</thead>
<tbody>
<tr>
<td>SvF Info Sessions</td>
<td>Wednesday, September 7</td>
<td>7:30-8:30am 4:30-5:30pm</td>
<td>R1240 E0540</td>
<td>1-hour sessions</td>
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<tr>
<td>Application Deadline</td>
<td>Monday, September 12</td>
<td>8:00am</td>
<td>n/a</td>
<td>Resume, Personal Statement &amp; Case</td>
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<tr>
<td>Invite-only Reception</td>
<td>Wednesday, September 14</td>
<td>5-7pm</td>
<td>TBD</td>
<td>Notification by email</td>
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<td>Interviews</td>
<td>Thurs-Fri, September 15-16</td>
<td>8am-5pm</td>
<td>TBD</td>
<td>1 hour interview w/ SvF leadership</td>
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<tr>
<td>Notification Deadline</td>
<td>Sunday, September 18</td>
<td>Midnight</td>
<td>n/a</td>
<td>Notification by email</td>
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Expected Number of New Members
SvF is seeking around 15 students (13 MBAs and 2 BBAs) students to join its skilled and diverse team of MBAs, BBAs, and Dual Degree students.

Target Profile
From conducting due diligence processes to developing circle thought leadership and beyond, there are a wide range of skills and backgrounds that we are looking for with SvF. Above all, we are looking for motivated, socially conscious leaders who seek to take initiative.

- **General Skills**
  - Good communication skills
  - Demonstrated leadership ability
  - Proactive, seeks to take imitative
  - Comfortable with ambiguous environments

- **Technical Skills (Not required but preferred for candidates to have one or more)**
  - Demonstrated passion for, knowledge of and/or field experience in any of SvF’s four investment circles: education, food systems & environment, health, and urban revitalization
  - Experience in finance, operations, fund development, product development, social marketing, business law and/or client/general management
  - Transaction experience including financial modeling, due diligence, and contract negotiations
  - Experience with venture capital funds or social venture capital funds
  - Entrepreneurship experience generally and specifically working with social enterprises
**Expectations**

**The Work:** Candidates will be expected to effectively analyze business models and plans, perform due diligence, evaluate financial models, understand social metrics, recommend early stage companies for investment, consult with social enterprises, and continue to help develop the Fund. Candidates are also expected to contribute to building circle expertise which will be used to scrutinize potential investments.

**The Commitment:** Applicants for the Fund are expected to work with a diverse group of people inside and outside the University including professors, students, professionals in the social venture capital industry, and Michigan entrepreneurs. Students are expected to make the necessary time and energy commitment on a weekly basis. This commitment would be 5-10 hours per week and includes:

- Impact Investing class in the Fall B quarter
- Mandatory weekly fund meetings
- Circle meetings
- Education sessions
- Due diligence
- Capacity building initiatives

*(Note: Transactions don’t follow the academic year so Fund membership prevents students from doing in study abroad programs)*

**Future Leadership:** After a detailed feedback and review process at the end of the fall semester, a selected few will be offered the opportunity to help manage and grow SvF, as part of the management team. These leaders will be responsible for ensuring that SvF continues to be a dynamic and entrepreneurial organization.

**Circle Snapshot**

- **Education**
  - Emphasis on educational technology
  - K-12 focus

- **Health**
  - Community health access
  - Low cost medical devices

- **Food Systems/Environment**
  - Food infrastructure and sustainable agriculture
  - Community energy and environmental equity

- **Urban Revitalization**
  - Community and workforce development
  - Bringing innovative ideas to Detroit

**Application Materials**

Please submit all materials via email to svf.applications@umich.edu no later than 8:00 a.m. on Monday September 12th. Use the subject line – “[Full Name] – SVF Application”. (John Smith – SvF Application) Application materials consist of:

1. **Resume:** Please submit a PDF version of your resume
2. **Personal Statement:** The personal statement should be a MAXIMUM one page (font 11, 1-inch margins). You may want to emphasize some of the following:
   - Interest in social venture investing and impact measurement
   - What do you expect to learn and experience from your involvement? How is that learning and experience important to your career goals?
   - A high level of personal achievement and diverse experiences
   - What skills, abilities and perspective will you offer to the fund
   - Professional experience in marketing, finance, operations, fund development, product development, social, and general management
   - Industry experience in education, food systems, environment, health, and/or urban revitalization
   - Transactional/investment experience including due diligence, deal structuring, and financial modeling
   - Entrepreneurial experience or experience working with social enterprises
3. **Mini Case Solution (3 ppt slides):** A mini case will be provided following the information sessions on September 7th. A PowerPoint template will be provided for the solution.